

### Proposed Amendments to USTA Bylaws

Note: Words underlined are proposed to be added. ~~Deleted text is shown in strikethrough.~~ References are to the 2025 Yearbook, unless otherwise noted.

**B1. Proposed by USTA New England Sectional Association  
Adam Molda, President**

Amend **Bylaw 32.a.** (p. 89) as follows:

**32. Secretary-Treasurer.**

- a. *Financial management, budgeting, and controls.* The Secretary-Treasurer shall be the Chair of the Budget Committee and monitor the financial management and controls of the Corporation and its budgeting process, including the development of its annual budgets; however, the operational responsibilities shall be carried out by the Chief Executive Officer, chief financial officer, and other staff members designated by the Chief Executive Officer. A nationally recognized firm of independent certified public accountants shall audit the Corporation's financial statements at least annually. The Corporation's audited financial statements and auditor's report shall be distributed to the Board and Executive Council within 30 days of receipt by the Secretary-Treasurer, Chief Executive Officer or chief financial officer. ~~A proposed and detailed two-year budget for the succeeding calendar years shall be distributed to the Board and the Executive Council by August 15 of each odd-numbered year.~~ Annually, the final budget approved by the Budget Committee and the Board shall be distributed to the Executive Council by January 2 of the year in which it becomes effective. A preliminary budget for the succeeding calendar year will also be reviewed annually with the Budget Committee and the Board and shall be distributed to the Executive Council by January 2 each year. A status report, comparing actual operating results to the approved budget, shall be distributed to the Board and Executive Council within 60 days of the end of each calendar quarter. The Secretary-Treasurer shall be a member of the Investment Committee.
- b. *Membership records, certification of voting strength, and meetings.* [No changes]
- c. *Other duties.* [No changes]

**Effective Date:** Immediately

**Rationale:** The proposed change eliminates an inefficient step in the forward-year planning process.

Currently, the requirement to distribute a budget by August 15 falls before the operational planning cycle begins and does not account for finalized US Open financial results. As a result, the information provided at that point is often outdated or incomplete, limiting its value and relevance.

The proposed change enhances budget transparency by introducing a two-year projection annually, instead of only in odd-numbered years, providing Sections with more consistent and complete forward-looking data which can be incorporated into their budgets and long-term planning.

Furthermore, the Section Funding Agreement of December 14, 2021 mandates that the USTA establish Network Support Funding for the upcoming year and projections for the subsequent two years within 45 days of completion of the US Open which provides transparency on section funding that was not available previously.

Additionally, the Budget Committee has been providing executive summaries to Section Leadership following its meetings, offering national-level strategic direction and insight to help inform Section planning where appropriate.